

GLP B-BBEE (PTY) LTD  
COMPANY REG: 2015/17148/07  
6 on 1st AVENUE, DUNVEGAN, EDENVALE, 1609  
P O BOX 220, BRUMA 2026  
TEL: (011) 616 0721  
FAX: (011) 616 0736



## Broad-Based Black Economic Empowerment Verification Certificate

### MINERALS OPERATIONS EXECUTIVE (PTY) LTD

(See attached Annexure for Consolidated Subsidiaries)

CERTIFICATE NO. 01/B-BBEE:03/06/2025/CGP

Registration No:

1988/004029/07

Head Office, Location:

2<sup>nd</sup> Floor, Building 31, The  
Woodlands Office Park, 20  
Woodlands Drive, Sandton,  
2196  
P O Box 3567,  
Rivonia, 2128

VAT No:

4170159711

Verification Standard Applied:

Codes of Good Practice on Black Economic Empowerment Gazetted 11 October 2013

Issue of the rating standard applied:

Section 9 of the B-BBEE Act 46 of 2013

Scorecard applied:

Generic Scorecard

Size of the enterprise:

Large Enterprise (>R50 million annual turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	25.00	25.00
MANAGEMENT CONTROL	19.00	13.60
SKILLS DEVELOPMENT	20.00	16.90
ENTERPRISE & SUPPLIER DEVELOPMENT	42.00	40.87
SOCIO-ECONOMIC DEVELOPMENT	5.00	5.00
OVERALL SCORE	111.00	101.37

	Percentage		Yes/No
Black Ownership	51.25%	Modified Flow Through Applied	No
Black Female Ownership	12.83%	Exclusion Principle Used	No
Black Designated Group	4.32%	Discounting Principle Used	No
Black Youth	4.32%	Empowering Supplier	Yes
Black Disabled	0.00%	Participated in Y.E.S Initiative	No
Black Unemployed	0.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Black People Living in Rural Areas	0.00%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Military Veterans	0.00%	Achieve Double Y.E.S Target and 5% Absorption	No
Black New Entrants	13.39%		

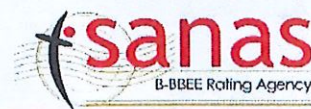
Broad Based BEE Status Level : A level 1 contributor to B-BBEE  
BEE Procurement Recognition : 110.00%  
Financial Year End : 31 December 2024

Date of issue : 03 June 2025  
Expiry date : 02 June 2026  
Period of Validity : 12 Months



*Joanna Govender*

Joanna Govender  
Technical Signatory



BVA 224



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## *Broad-Based Black Economic Empowerment Verification Certificate*

**MINERALS OPERATIONS EXECUTIVE (PTY) LTD**

**(Annexure)**

CERTIFICATE NO. 01/B-BBEE:03/06/2025/CGP

**Consolidating Subsidiaries:**

**COMPANY NAME:**

EnSerSA (PTY) LTD

**REGISTRATION NUMBER:**

: 2008/025772/07

**VAT NUMBER:**

: 4640262012

Date of issue : 03 June 2025  
Expiry date : 02 June 2026  
Period of Validity : 12 Months



A handwritten signature in black ink, appearing to read 'Joanna Govender'.

Joanna Govender  
Technical Signatory



BVA 224



# DTi Amended COGP Generic Overall Scorecard



Overall Scorecard - Minerals Operations Executive & Ensersa - BEE Level Before Discount: 1, After Discount: 1  
Client Ref: MINOPEX2024  
File Version: Rev 0

Verification Agency: GLP BBEE (Proprietary) Limited  
Analyst Name: Mpho Baloyi  
Completion Date: 20 May 2025  
Name of Signatory: Joanna Govender  
Sign-off Date: 03 June 2025

Minerals Operations Executive & Ensersa Qualifies and is measured as a Generic Entity under the DTi COGP

Element Weight	Element Criteria	Indicator	Indicator Weight	Target	Actual	Score	Element Score	Min 40% achieved?
Ownership 100								
25	Voting Rights	Exercisable Black Voting Rights	4.00	25%+1 Vote	51.25%	4.00	6.00	Yes
	Economic Interest	Exercisable Black Women Voting Rights	2.00	10.00%	12.83%	2.00		
		Economic interest - black people	4.00	25.00%	51.25%	4.00		
		Economic interest - black women	2.00	10.00%	12.83%	2.00		
		Economic interest - Black Designated Groups & ESOPs, Broad-based Schemes / Co-ops	3.00	3.00%	4.32%	3.00		
	New Entrants	Ownership by Black New Entrants	2.00	2.00%	13.39%	2.00		
Net Equity Value		Net Equity Value	8.00	formula	1.00	8.00	8.00	
			25.00	Bonus (0)	25.00			
Management Control 200 based on RSA Overall Demographic Targets								
19	Board Participation	Exercisable Voting Rights of Black Board Members	2.00	50.00%	100.00%	2.00	3.00	
	Executive Management	Exercisable Voting Rights of Black Women Board Members	1.00	25.00%	100.00%	1.00		
		Black Exec. Directors as a % of all Exec. Directors	2.00	50.00%	33.33%	1.33		
		Black Women Exec. Directors as a % of all Exec. Directors	1.00	25.00%	0.00%	0.00		
		Black Exec. Management as a % of Other Executive Management	4.00	60.00%	65.22%	4.00		
	Senior Management	Black Women Exec. Management as a % of Other Executive Management	2.00	30.00%	4.35%	0.29		
		Included under Top Management	0.00	0.00%	0.00%	0.00		
	Middle Management	Included under Top Management	0.00	0.00%	0.00%	0.00		
		Black employees in Middle Management	2.00	75.00%	48.61%	1.30		
	Junior Management	Black Women employees in Middle Management	1.00	38.00%	19.89%	0.52		
		Black employees in Junior Management	1.00	88.00%	65.03%	0.74		
	Disabled Employees	Black Women employees in Junior Management	1.00	44.00%	18.48%	0.42		
Black disabled employees		2.00	2.00%	2.52%	2.00	2.00		
			19.00	Bonus (0)	19.00			
Skills Development 300 based on RSA Overall Demographic Targets								
20	Learning Program Expenditure	Expenditure on Learning Programmes for black people	6.00	3.50%	3.24%	5.56	9.60	Yes
	Learnerships, Apprenticeships, Internships	Expenditure on Bursaries for black people	4.00	2.50%	0.03%	0.04		
		Expenditure on Learning Programmes for disabled black employees	4.00	0.30%	0.30%	4.00		
		Learners Absorbed	Number of black people participating in learnerships, apprenticeships and internships	6.00	5.00%	5.00%		
	Number of black people absorbed at the end of Learnerships		5.00	100.00%	26.06%	1.30		
				25.00	Bonus (5)	16.50		
Enterprise & Supplier Development 400								
42	Preferential Procurement	BEE Procurement Spend with Empowering Suppliers	5.00	80.00%	80.09%	5.00	25.87	Yes
	Supplier Development	Procurement Spend with Empowering Suppliers qualifying as QSEs	3.00	15.00%	14.28%	2.86		
		Procurement Spend with suppliers qualifying as EMEs	4.00	15.00%	15.37%	4.00		
		BEE Procurement Spend with Empowering Suppliers Min. 51% Black Owned	11.00	50.00%	36.41%	8.01		
		Procurement Spend with Empowering Suppliers Min. 30% Black Women Owned	4.00	12.00%	14.85%	4.00		
		B-BBEE Procurement with Designated Group suppliers Min 51% Black Owned	2.00	2.00%	9.74%	2.00		
	Enterprise Development	Supplier Development contributions	10.00	2.00%	3.07%	10.00	15.00	Yes
	Enterprise Development contributions and Sector specific Programmes	5.00	1.00%	1.54%	5.00			
	Graduation	Graduation from Enterprise Development to Supplier Development beneficiary	1.00	Yes	No	0.00		
	Job Creation	Created one or more jobs as a result of SD&ED initiatives	1.00	Yes	No	0.00		
			45.00	Bonus (4)	40.87			
Socio-Economic Development 500								
5	Contributions	Annual value of SED contributions	5.00	1.00%	1.37%	5.00	5.00	
				5.00	Bonus (0)	5.00		
			120.00	101.37				
YES Initiative Bonus Points								
111	YES Initiative	1.5 x YES Target and 5% Absorption	3.00	Yes	No	0.00	0.00	
				123.00	101.37			

As scored  
After BEE Level Discount & YES Enhancement

Comments

BEE Recognition Level	1	1
% Recognition	135%	135%
Black Ownership Economic Interest %		51.25%
Black Women Ownership Econ. Interest %		12.83%
Black Ownership Status per Amended COGP definitions:		
- Measured Entity qualifies as 51% Black Owned		
Modified Flow Through used in Ownership	No	
Empowering Supplier Status	Yes	
Designated Group Suppliers	No	

